

Horizon BCBS Creditable Coverage Notice Reminder

Health plan sponsors (employer groups) that offer prescription drug coverage to Medicare-eligible employees and their dependents are required to notify those employees and dependents whether their coverage is creditable or non-creditable. Notifications must be sent before the 2019 Medicare Annual Election Period, which begins on October 15, 2018. This requirement is part of the Medicare Prescription Drug, Improvement, and Modernization Act (MMA).

As defined by the Centers for Medicare & Medicaid Services (CMS), prescription drug coverage is creditable if the actuarial value of the coverage is equivalent to, or better than, the actuarial value of standard Medicare Part D prescription drug coverage. A non-creditable prescription drug plan has an actuarial value that is less than the standard Medicare Part D coverage.

Horizon Blue Cross Blue Shield of New Jersey will inform your employer group clients who have Medicare-eligible members of their prescription plans' status by letter or email in late September. Members in the Consumer market who are at or approaching the Medicare eligibility age (age 65) will also receive a letter.

Samples of the letters that will be sent to your clients are included in the full broker brief.

Please click here to view Horizon's full Broker Brief.

For more information, please contact brokersupport@martinins.com



Any Questions or Feedback?
Please contact Jessica Martin
jessmartin@martinins.com